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Feds Using Banking Crisis to Usher in Central Bank Digital Currency, Experts Warn

Experts warn that recent bank failures and the stabilization measures taken by the Federal Reserve and Wall Street are creating even greater bank consolidation — which could further pave the way for a central bank digital currency.

By [Brenda Baletti, Ph.D.](#)



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A week-and-a-half after the second-largest bank failure in American history ignited uncertainty throughout the global economy, experts warn bank failures and the stabilization measures taken by the Federal Reserve and Wall Street are creating even greater bank consolidation — and might further pave the way for a [central bank digital currency](#) (CBDC).

